

BAUXITE RESOURCES LTD



Investor Presentation August 2011 *Positive Progress*



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RESOURCES
LIMITED ¹

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Forward Looking Statements

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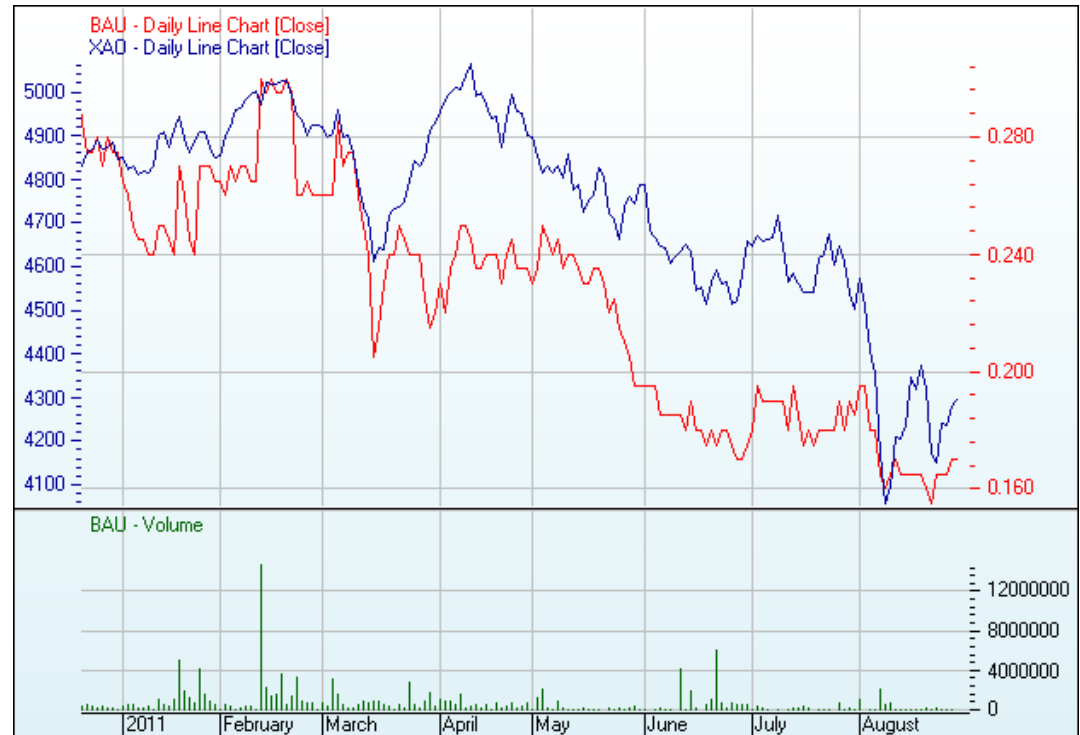
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Company Profile



Stock Code: BAU

| | |
|-----------------|--------------------------|
| Ordinary | 235m |
| Options | 25m |
| Market Cap | \$43.5m (31/07/11) |
| Bank Debt | \$ 0 |
| Current cash | \$51.6m (31/07/11) |
| Scott Donaldson | CEO & Executive Director |
| Paul Fromson | CFO & Company Secretary |
| Barry Carbon AM | Chairman |



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Darwin

Northern Territory Project

Kimberley Project

C5 China shipping route

Geraldton

Brisbane

Darling Range Project

Perth

Bunbury

Albany

Adelaide

Sydney

Melbourne

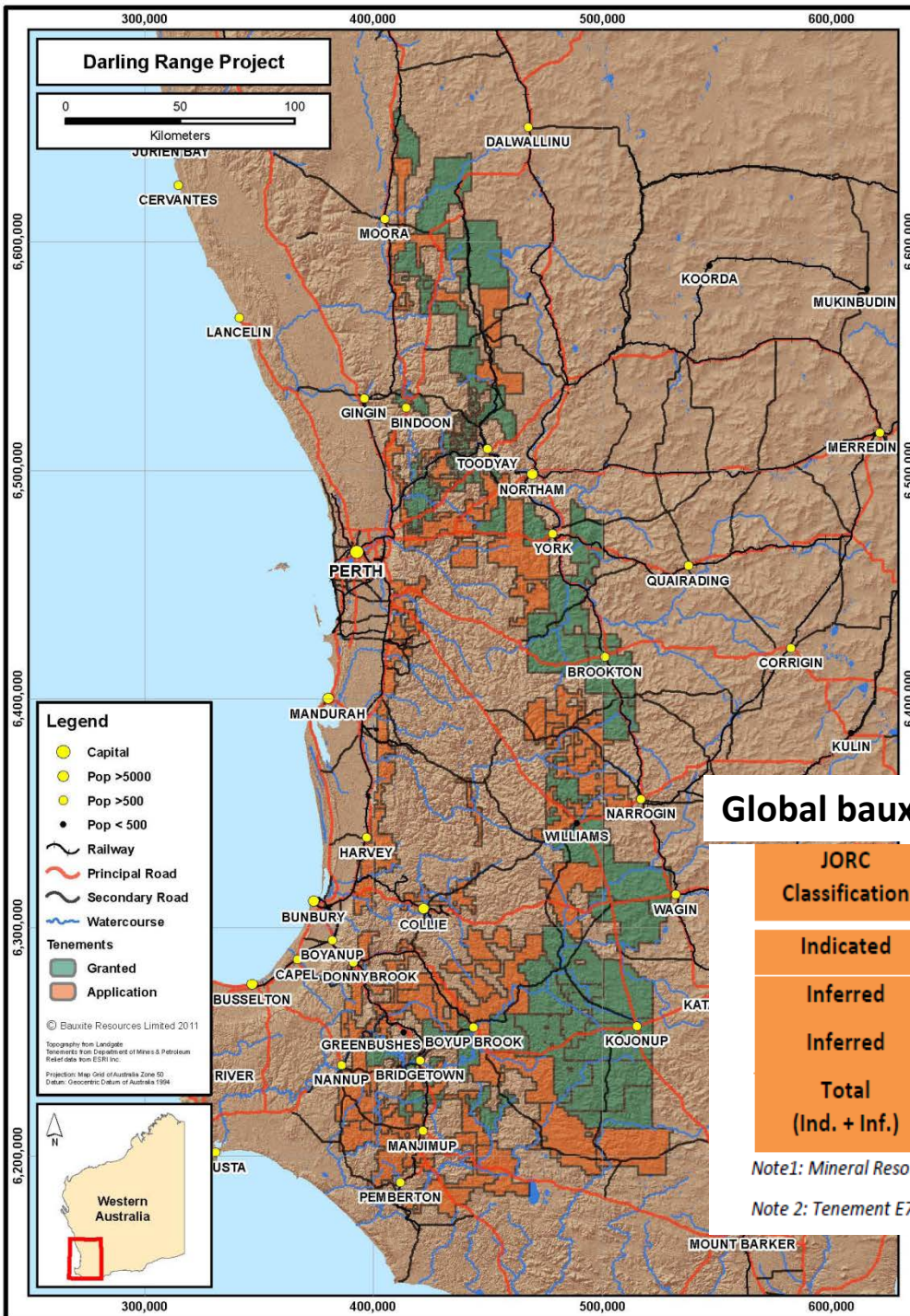
Hobart



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Darling Range tenements (granted & under application)

- ~24,000 km² tenement area
- 49 ELs granted, 63 Pending
- 334 properties have signed agreements
- Strong Joint Venture across tenements
- Additional resources currently being modelled



Global bauxite resource for north Darling Range (Aug 2011)

| JORC Classification | Dry tonnes ('000,000) | Total Al ₂ O ₃ (%) | Available Al ₂ O ₃ (%) | Reactive SiO ₂ (%) | Bauxite Rights BAU |
|----------------------------|-----------------------|--|--|-------------------------------|--------------------|
| Indicated | 7.0 | 43.5 | 33.0 | 3.1 | 30% |
| Inferred | 20.1 | 40.4 | 29.6 | 4.2 | 30% |
| Inferred | 6.4 | 41.8 | 29.3 | 4.3 | See note 2 |
| Total (Ind. + Inf.) | 33.4 | 41.1 | 30.2 | 3.9 | |

Note1: Mineral Resources have been classified and reported in accordance with the JORC Code 2004

Note 2: Tenement E70/3160 is part of Bauxite Resources Agreement with HD Mining whereby HD Mining can earn a 60% interest.

Bauxite Resources Defined

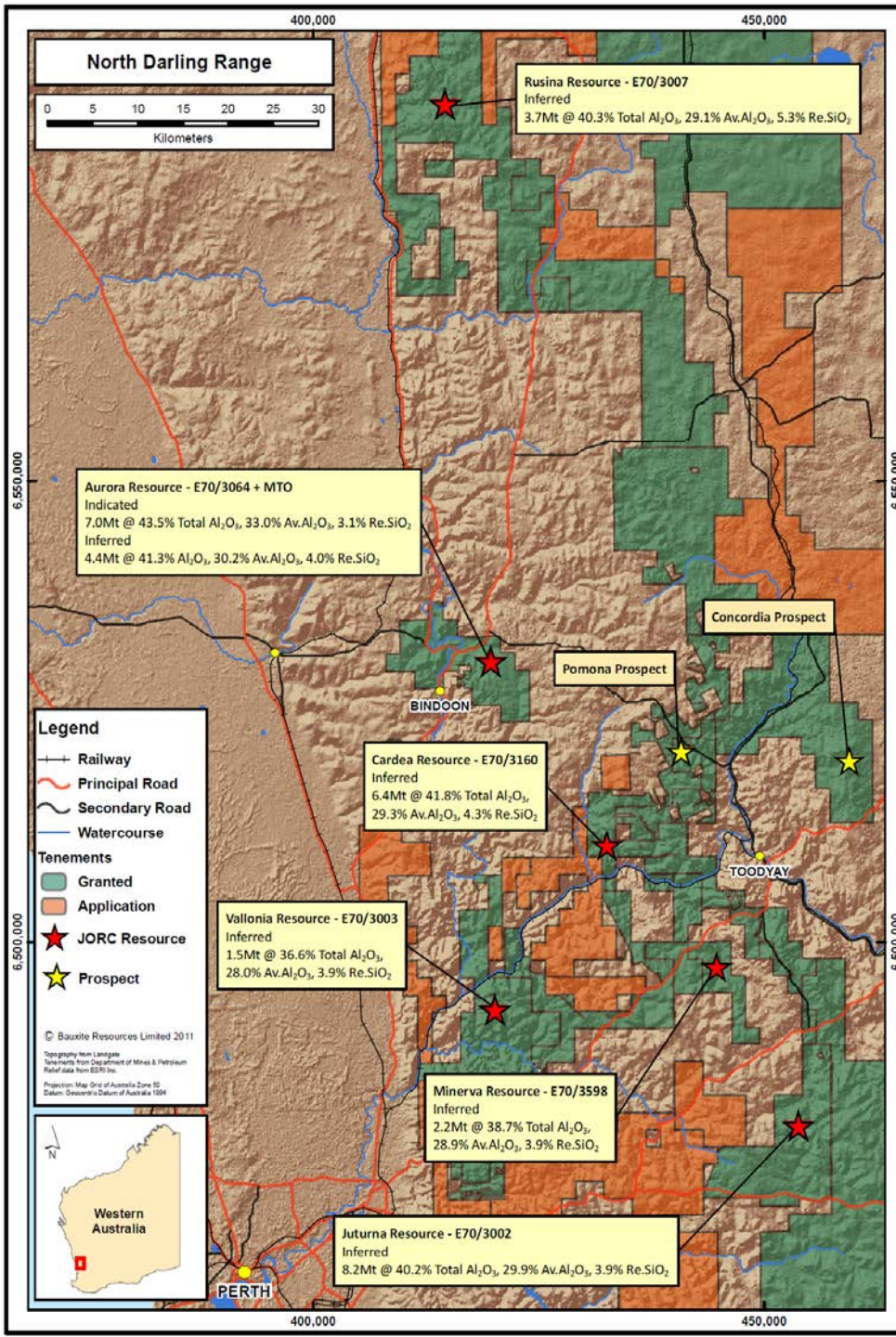
- 8 defined projects in the Darling Range
- Rusina Resource – 3.7Mt Inferred*¹
- Aurora Resource – 7Mt Indicated, 4.4Mt Inferred *¹
- Cardea Resource – 6.4MT Inferred*²
- Vallonia Resource – 1.5Mt Inferred *¹
- Minerva Resource – 2.2Mt Inferred *¹
- Juturna Resource – 8.2Mt Inferred *¹
- Pomona and Concordia resources being modelled *¹

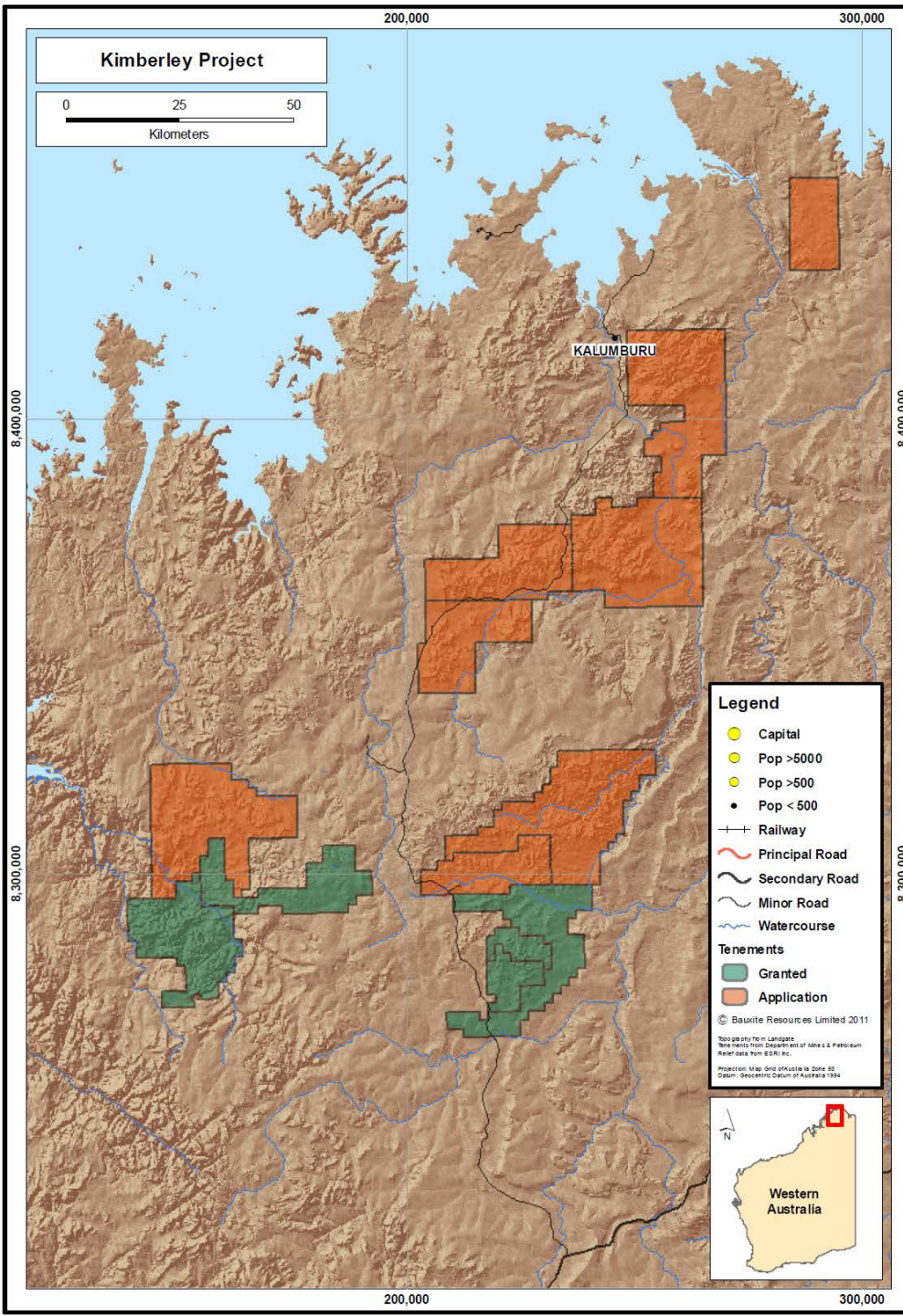
*¹ BAJV with YK

*² Shandong JV



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Kimberley tenements

- 5 Exploration Licences with 8 in application
- Seeking Joint Venture partners
- Aerial survey completed and desktop study progressing

Darling Range resource proven across operative Joint Ventures

May 2011

- **15.1Mt @ 42.1% Total Alumina,**
31.2% Available Alumina &
3.9% Silica(R) – indicated and inferred
- 39 Exploration Licences granted
- 286 properties with agreements
- \$44.6M cash at bank at 31/03/2011
- Exploration operating 2 drill rigs

August 2011

- **33.4Mt @ 41.1% Total Alumina,**
30.2% Available Alumina &
3.9% Silica(R) – indicated and inferred
- 49 Exploration Licences granted
- 334 properties with agreements
- \$53M cash at bank at 30/06/2011
- Exploration operating 3 drill rigs

Alumina Refinery JV Agreement

Yankuang Agreement (YK)

- Bauxite resources and Alumina refinery Joint Ventures
- Bauxite and Alumina rights only – BRL retains other mineral rights
- YK to fund 70% of all bauxite exploration costs for 70% bauxite rights
- YK will pay 90% of BFS, 91% of the refinery construction cost and receive 70% of the alumina product
- Refinery is subject to demonstrating the bauxite resource and to satisfactory BFS
- BRL will pay 9% of the refinery construction cost and will receive 30% of the alumina product
- YK will assist BRL to raise its 9% of capital
- Alumina off take agreement - YK to take 50% of BRL's 30% for 10yrs
 - BRL has 50% of 30% available for 10yrs
 - BRL has 100% of 30% available after 10yrs
- YK has paid \$9M to BRL (refund of previous BRL costs)



Alumina Refinery JV Agreement



Bauxite Alumina
JOINT VENTURE

Yankuang Agreement

- Work towards site selection for the alumina refinery has commenced
- Scoping study for refinery well advanced
- Aim for refinery to be substantially commenced within 5 years subject to successful completion of:
 - bankable feasibility study (BFS)
 - site selection
 - environment and regulatory approvals
- 90MT resource – contractual target – 2013 CY (**target only - no guarantee of success in exploration activity**)

Yankuang Group



- Total assets of AU\$18 billion
- In Australia Yankuang through Yanzhou Coal owns Felix Resources
- Main businesses; Coal mining, coal-based chemicals, machinery manufacturing, electricity generation and aluminium production
- Owns/Controlling stakes in 37 subsidiaries with a staff of 94,000. Coal Mining Company (Yan Coal) is listed on New York, Hong Kong and Shanghai stock exchanges. Coal output ~60 million tonnes p.a.
- 9 power stations
- Aluminium smelter with capacity of 140,000tpa of Al and 100,000tpa of baked anode for aluminium production purposes.
- YK world's largest aluminium extrusion plant in China

Joint Ventures

Shandong No 1 Institute of Geology and Minerals Exploration (Shandong Bureau)

- 1,000km² in Darling Range
- Bauxite rights only, other minerals remain with BRL
- Other mineral rights and joint venture opportunities in discussion
- Shandong to earn 60% bauxite ownership by funding 100% of exploration costs to successful completion of a BFS and decision to mine

Shandong – HD Mining JV

HD Mining – Perth based arm of Shandong No.1 Institute of Geology & Minerals Exploration

- Shandong No.1 Institute of Geology & Minerals Exploration (No.1 Institute) (SDGM) is an integrated geological exploration entity with broad scope of business employing a staff of 1,100
- The institute has a successful track record of delivering resources around the world including:
 - Coal: 78.4 billion tonnes
 - Iron ore: 376 million tonnes
 - Gypsum: 38.17 billion tonnes
 - Halite: 7.521 billion tonnes

Key advantages of Darling Range bauxite

- Bauxite ore typically low silica and gibbsitic, requiring lower temps and pressure i.e. lower cost to liberate alumina
- Established global industry best practises for mining and rehabilitation – bauxite found in rocky upland areas
- All projects bar one within 100km of existing port infrastructure
- All projects with rail infrastructure access
- Bauxite prices in AU\$ depressed since GFC but long term demand exists

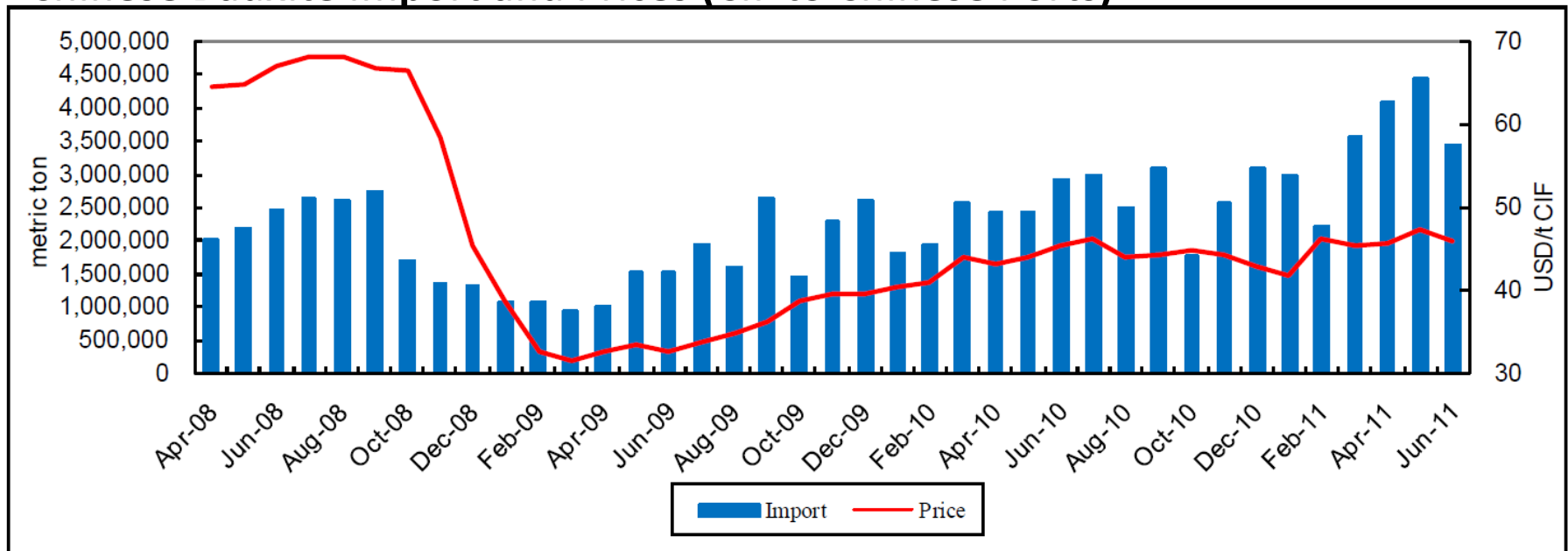
Mining Approvals and Operations

- Application for environmental approval for mining north of Bindoon
- Environmental Protection Authority (EPA) has set a Public Environmental Review (PER) level of assessment
- Proposal for up to 2Mtpa of bauxite, gravel and other products
- Environmental Scoping Study underway
- PER document to be submitted to EPA March Qtr 2012 CY
- Proposal is now part of the Bauxite Resource Joint Venture Pty Ltd

Chinese Bauxite Market

- Chinese bauxite market recovering post GFC
- China importing record levels of bauxite
- Bauxite prices making slow recovery currently at ~US\$46 (CIF) to China
- Bauxite prices in AU\$ terms show little change

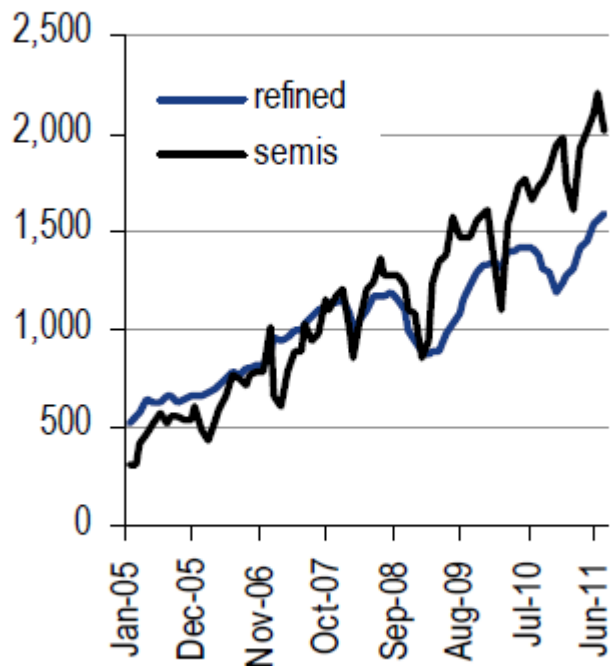
Chinese Bauxite Import and Prices (CIF to Chinese Ports)



Source: Antaika report, Aug 2011.

Chinese Alumina and Aluminium market

Chart 4: Aluminium production (kt)



Source: China Customs, Antaika

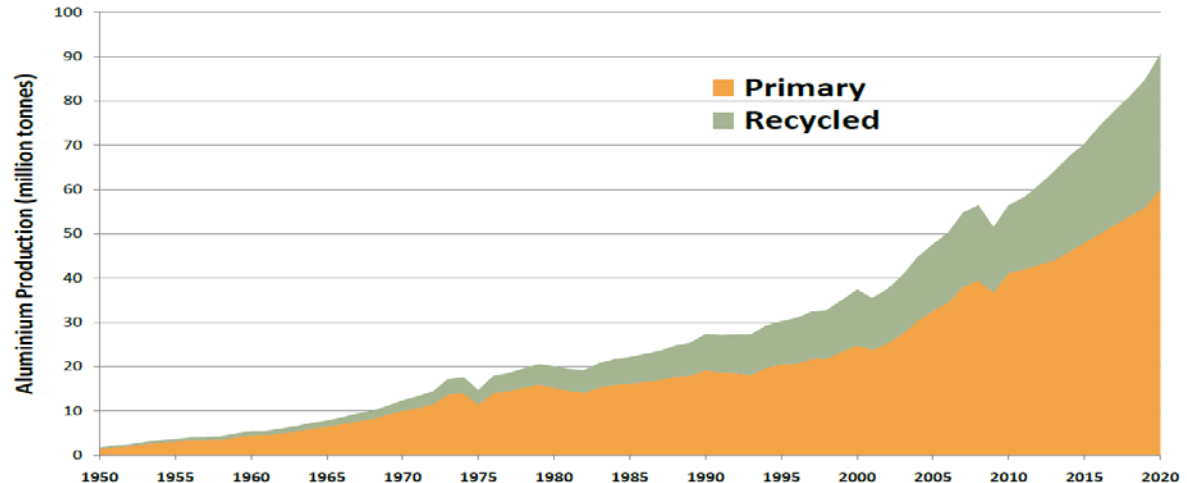
- China has moved from being net importer of aluminium to now exporting 513kt - increase of 27%yoy
- Domestic production of alumina steadily increasing, YTD production 20.3Mt
- China increasing self sufficiency for alumina, but still requires bauxite imports

Source UBS Investment Research

Global Aluminium market

- Aluminium prices in 2010-11 have been maintained in \$A terms despite large stocks and overcapacity
- Aluminium prices have moved from US\$1800/t in mid 2010 to US\$2,368/t * with strong global demand forecast (* Price Based on USD LME 3 mth Buyer 26th Aug 2011)
- Alumina prices trend 14-18% of LME Al price
- Alumina producers looking to decouple from Al price

Growing demand for aluminium being met from primary and recycled metal sources



Source: International Aluminium Institute

Status

Cash in bank

At the end of the June quarter the company had \$53 million cash at bank. The company also had \$0.6 million in security bonds plus \$9.0 million in property, plant and equipment.

Status of threatened litigation

On 28th June 2010 BRL advised ASX that it had received a single page facsimile notification from a litigation company indicating that it was seeking to fund a shareholder action against the company. Since that time the litigation company have had no communication with BRL and no proceedings have been lodged against BRL.

Summary

- Strong Cash Position
- JORC Resource doubled since May 2011
- 44% of tenement holdings now granted covering half of total tenement area
- Land Access Agreements increased
- Experienced Management Team
- Dual vision for Alumina Refinery and direct shipping bauxite ore (DSO)



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In accordance with the Australian Stock Exchange requirements, the technical information contained in this report has been reviewed by Mr. Peter Senini, Manager Resource Development Bauxite Alumina Joint Ventures. The information in the report to which this statement is attached that relates to Exploration Results and Mineral Resources is based on information reviewed by Mr. Senini, who is a Member of the Australasian Institute of Geoscientist. Mr. Senini has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Senini consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.