

REQUEST FOR GENERAL MEETING TO PROPOSE AMENDMENT TO COMPANY'S CONSTITUTION

Bauxite Resources Limited ("BRL" or the "Company") advises that it has received a notice requesting a general meeting of shareholders of the Company under section 249D of the Corporations Act 2001(Cth) ("Corporations Act") dated 12 February 2018.

The s. 249D Notice ("Notice") proposes the following resolutions:

- 1. That the Company amend its Constitution so as to incorporate a proportional takeover approval provision that allows the members of the Company to vote on whether to approve an offer made under a proportional bid for a class of the Company's securities.*
- 2. That, subject to and conditional upon passing Resolution 1, for the purposes of section 136(2) of the Corporations Act and for all other purposes, approval is given for the Company to repeal its existing Constitution and adopt a new constitution in its place in the form as signed by the chairman of the Meeting for identification purposes."*

The Notice was received from the Dilkara Nominees Pty Ltd ("Dilkara"), who hold 12,216,667 shares in BRL or 5.7% of the shares in the Company.

The receipt of the s. 249D Requisition followed a letter of request by Dilkara to make a change to the Constitution of the Company to allow shareholders to vote on Proportional Takeovers in the light of the proportional takeover bid for 50% of Shareholders current BRL holdings by Mercantile OFM Pty Ltd ("Mercantile").

The BRL Board members have considered the request from Dilkara and have resolved in accordance with their obligation under s. 249D of the Corporations Act to call a meeting in accordance with the Notice. Each of the directors have indicated that they, in their capacity as shareholders, will support the proposed change to the Constitution.

The Company is now undertaking the necessary steps to convene a general meeting in compliance with the Corporations Act.

DATE: 12 February 2018

ASX Code: BAU

BAUXITE RESOURCES LTD

ABN: 72 119 699 982

DIRECTORS:

Robert Nash

Non Executive Chairman

Luke Atkins

Non Executive Director

Neil Lithgow

Non Executive Director

Zhaozhong Wang

Non Executive Director

Sam Middlemas

Chief Executive Officer and

Company Secretary

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