



BAUXITE RESOURCES APPOINTS MANAGING DIRECTOR

Perth-based bauxite explorer, Bauxite Resources Limited, (ASX: **BAU**; "BRL") is pleased to announce the appointment of highly respected and experienced mining executive **Mr Daniel Tenardi** to the role of Managing Director.

The appointment of Mr Tenardi, who will take up the position effective 8 September 2008, is a significant milestone in the Company's development and comes at a pivotal time as BRL begins work to define a JORC-compliant **Direct Shipping Ore (DSO)** resource at its **Darling Range Projects**. Mr Tenardi's role will be to coordinate and manage the initial Stage One programme which is targeting a **>30MT** bauxite resource to support the development of a **+2MTPA DSO operation**.

Mr Tenardi brings to Bauxite Resources an enormous wealth of knowledge and relevant practical mining experience spanning some 35 years that includes:

- **15 years working with Alcoa in the Darling Range**, particularly relating to its bauxite mining operations and the Kwinana alumina refinery;
- **hands-on bulk mineral handling operations experience** from working as General Manager for Rio Tinto's Robe River Iron Associates and more recently General Manager of Rio's Pilbara Iron's West Angelas and Yandicoogina iron ore mines' expansions;
- **experience in dealing with Chinese stakeholders** from his most recent position as Chief Operating Officer with CITIC Pacific Mining Management on its Pilbara Sino Iron Project, the largest magnetite iron ore project in Australia;
- **extensive Boardroom experience**, being a past director of Rio Tinto's Robe River Iron Associates; and
- **management of related mining concerns** such as cultural diversity, licence to operate issues and stakeholder issues.

BRL's Executive Chairman, Luke Atkins, said the appointment of Mr Tenardi would be instrumental in the development of the Company's world-class bauxite assets: "We have been extremely fortunate to secure someone of Daniel's experience at this stage of the Company's development, and we believe that this is in many ways an endorsement of the massive potential of this exciting project," he said.

"Daniel's wealth of knowledge and depth of experience in managing bulk ore operations, especially Darling Range bauxite, together with his proven track record in dealing with Chinese interests, will help Bauxite Resources maintain its progress towards its goal of a DSO operation," said Mr Atkins.

Biography - Mr Daniel Tenardi

Mr Tenardi comes from CITIC Pacific Mining Management (CITIC) where he held the position of Chief Operating Officer and prior to that General Manager Operations on its Sino Iron Project. These positions have helped CITIC on their way to developing the largest Magnetite iron ore mine in Australia.

Mr Tenardi has extensive experience in mining in a range of resources that includes iron, gold, copper and bauxite. He has had 15 years experience working with Alcoa of Australia, 13 years in mining bauxite at their Jarrahdale site and a further two years at their Kwinana alumina refinery.

In recent years Mr Tenardi has worked at executive level with Rio Tinto where, as General Manager he frequently acted as Managing Director (MD) of Robe River Iron Associates and on occasions as MD of Pilbara Iron. He was also appointed as a Director of Robe River in the latter years of his employment with Rio Tinto.

At the end of 2006, Mr Tenardi left Rio Tinto to join CITIC as General Manager of Operations. In this role he managed the sourcing of mobile equipment and the commencement of mining operations in December 2007. He also played a major part in securing Native Title Agreements with the three Native Title Claimants for the country on which the Project is situated. In March this year, he was promoted to the role of Chief Operating Officer, taking up a strategic accountability for the Project and other projects on a global basis.

Key terms of Managing Directors Employment Agreement

The key components of the agreement are as follows:

- Annual remuneration of \$350,000
- Three year term
- Milestone performance payment of \$750,000 on the loading of the first shipload of bauxite as a part of BRL's Direct Shipping of Bauxite Operation within 3 years of commencement of service.
- 2 million executive employee options package, split equally over 3 years, at an exercise price of 35 cents at the end of the first year of service, 45 cents at the end of the second year of service and 55 cents at the end of the third year of service.
- Subject to any necessary shareholder approval.

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Background - Bauxite Resources Limited

Bauxite Resources Limited (BRL) was launched in May 2006 to establish itself in the bauxite and alumina industries in Western Australia where four of the seven Australian alumina refineries and four of Australia's bauxite mines are located. It listed successfully on the ASX on 22 October 2007 after closing its A\$7.5 million IPO early and oversubscribed, having previously raised approximately \$1.3 million in seed capital.

The Company is the only ASX-listed junior explorer in the highly prospective Darling Range, which is the largest producing alumina region in the world. This area supplies approximately 17.5% of the world's alumina and is home to Alcoa's Huntly Mine, the largest producing bauxite mine in the world. The Darling Range also has three of the top five refineries in the world in terms of lowest operating costs, the Pinjarra refinery is the second largest refinery in the world.

The company has recently applied for 13 additional Exploration Licences and now has tenements that cover approximately 7,500 square kilometres in the highly prospective Darling Range area of Western Australia. BRL tenements extend in a band from Moora in the north to Manjimup in the south, a distance of some 400 kilometres. In total BRL has applied for a total of 44 tenements in the three project areas; 38 tenements are located in the North and South Darling Range project areas and six tenements in the Kimberley project area. Three of these licenses have been granted in the North Darling Range Project area.

The Company is primarily focused on defining an initial sustainable economic bauxite resource sufficient to support a 2MT pa direct shipping bauxite project through an intensive exploration and data review program to be undertaken in 2008/9 as Stage One. The Company is also reviewing the opportunities for the development of an alumina refinery as Stage Two.

Bauxite ore is the primary raw material for refining into alumina, which is subsequently smelted creating aluminium.

For further information please visit: www.bauxiteresources.com.au