

**BAUXITE**  
RESOURCES  
LIMITED

***CHINA MINING***  
***Conference***  
***Tianjin***  
***October 2014***

### **Forward Looking Statements**

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, or other similar words and may include, without limitation, statements regarding plans, strategies, and objectives of management. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

### **Competent Person’s Statement**

The information in this report that relates to **Cardea1&2, Juturna, Minerva and Rusina** Mineral Resources is based on information compiled by Peter Senini who is a member of the Australian Institute of Geoscientists. Mr Senini was an employee of the Company at the time of resource estimation and remains competent person for the above mentioned resources. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Senini consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to **Felicitas, Cardea3, Aurora, Ceres, Cronus, Fortuna, Dionysus and Athena** Mineral Resources is based on information compiled by Graham de la Mare who is a Member of the Australian Institute of Geoscientists. Mr de la Mare is employed by RungePincockMinarco (RPM). Mr de la Mare has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr de la Mare consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to **Exploration results** is based on information compiled by Mark Menzies, who is a member of the Australian Institute of Geoscientists. Mr Menzies is a qualified geologist and a full time employee, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Menzies has consented to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

### **JORC Code Compliant Public Reports**

The Company advises that this Annual Report contains summaries of Exploration Results and Mineral Resources as defined in the 2012 Edition of the ‘Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). The JORC compliant Public Reports released to the ASX declaring the exploration results or JORC resources referred to can be viewed on both the ASX and the Company websites, free of charge.

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not materially modified from the original market announcement.

# Company Profile



Stock Code: **BAU**



Ordinary Shares	231m
Market Cap	\$29m (at 0.125c)
Bank Debt	\$ 0
Current cash	\$30.5m (30/09/2014)
Resource	396.5 Mt bauxite
Chair	Rob Nash
CEO	Peter Canterbury
Major Shareholders	%
HD Mining & Inv PL	8.5%
Yankuang Res PL	8.5%
Big Fish Nom PL	7.6%
Tailrain PL	7.3%
Dilkara Nom PL	5.2%



Board with extensive Bauxite, Alumina, Mining, Geological, Commercial and Legal experience in the bulk commodity industry

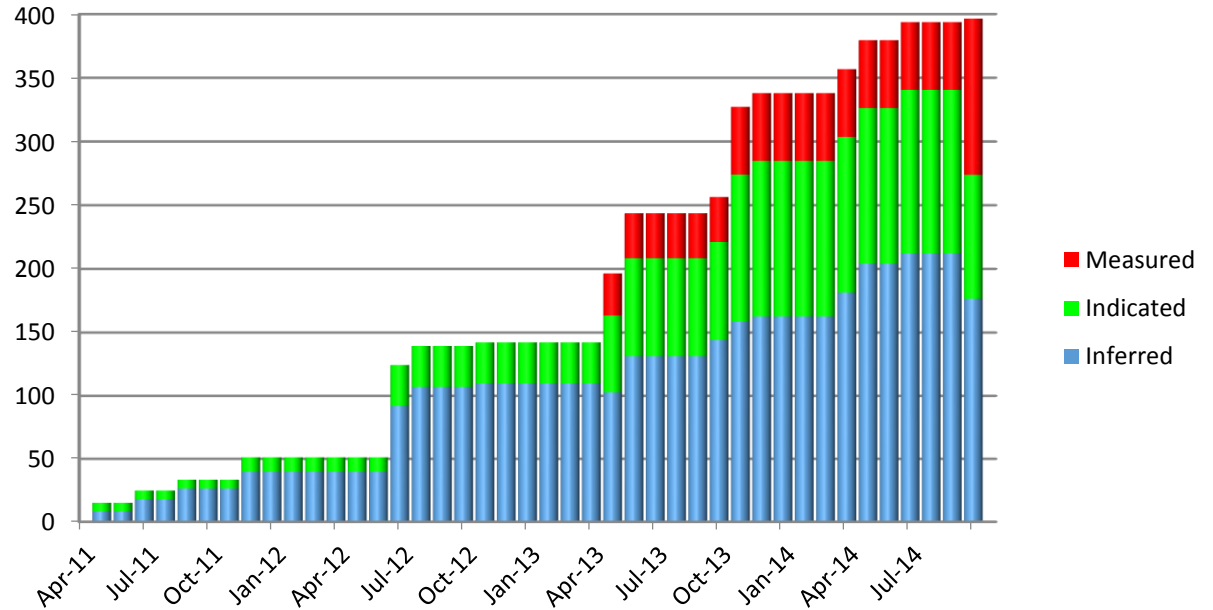


# Bauxite – Fundamentals right for development

- Favourable bauxite market
- Large JORC defined bauxite resource
- Main resources are close to existing roads, rail and port infrastructure
- All located in largest bauxite and alumina producing region in the world
- Bauxite type – gibbsite with low reactive silica requiring low temperature processing, cost effective bauxite
- BRL is well funded with favourable joint venture funding arrangements



# BRL & Partners Resource Growth



**Current joint bauxite resource of 396.5 million tonnes**



BRL Trial Mining 2009/10



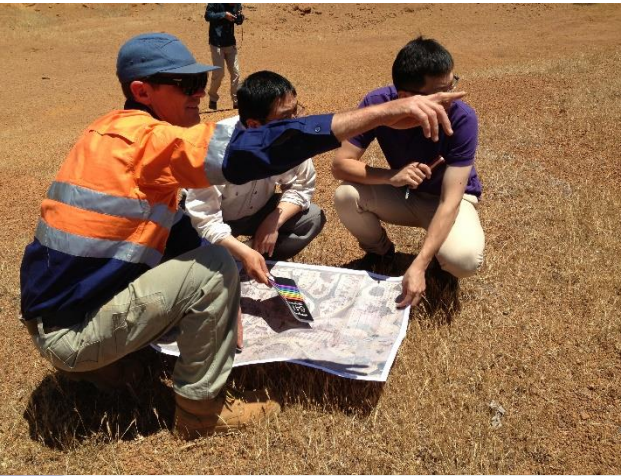
Bauxite Resources Trial Mine Site 2013 – ready for hand back



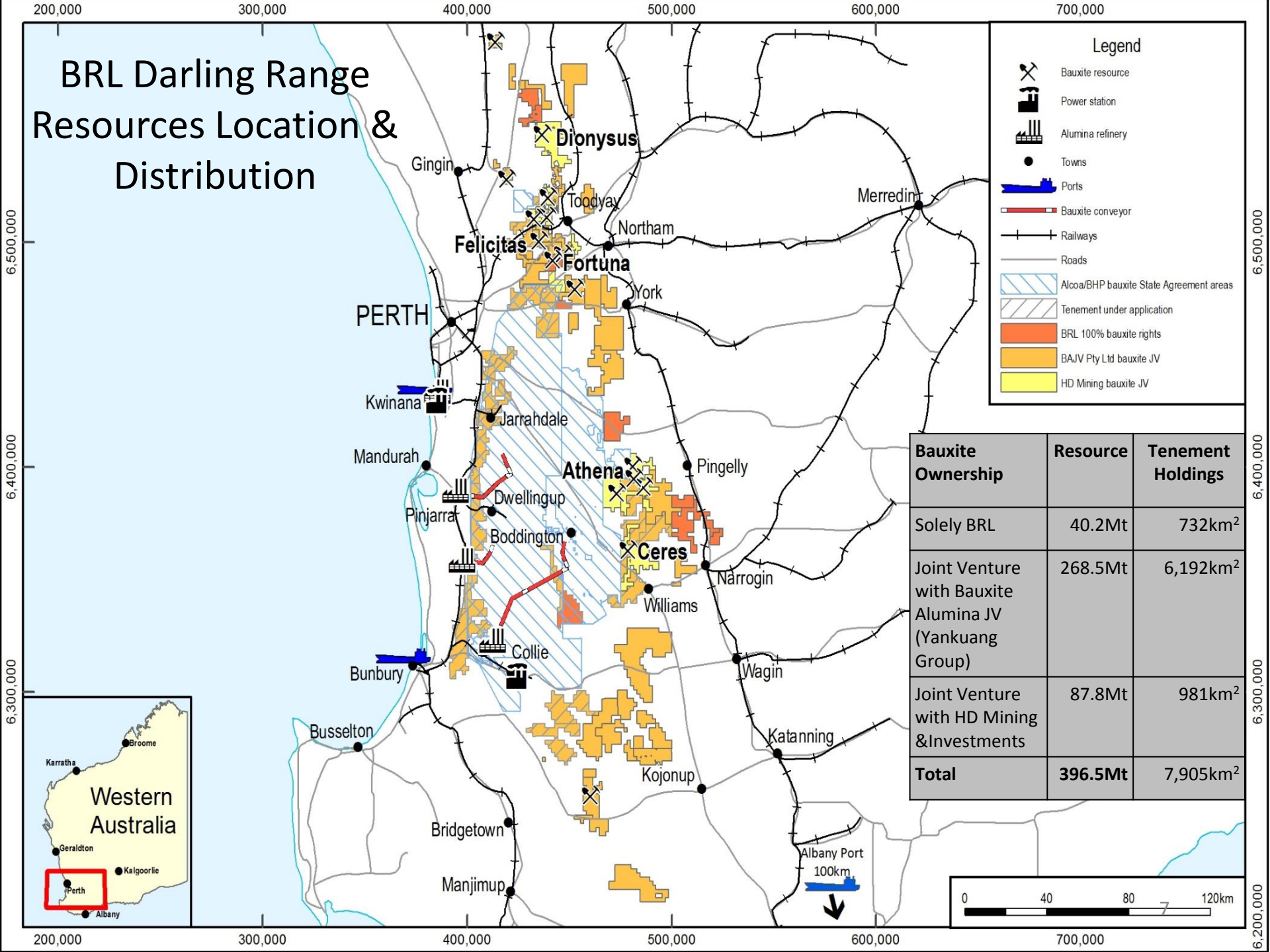
# 3 Key Company Projects

## ➤ THREE PROJECT GROUPS

1. Bauxite Resources own 100% resource development
2. Joint Venture with Yankuang Group – Bauxite Alumina Joint Venture (BAJV)
3. Joint Venture with HD Mining and Investments PL (HD Mining)



# BRL Darling Range Resources Location & Distribution



### Legend

- Bauxite resource
- Power station
- Alumina refinery
- Towns
- Ports
- Bauxite conveyor
- Railways
- Roads
- Alcoa/BHP bauxite State Agreement areas
- Tenement under application
- BRL 100% bauxite rights
- BAJV Pty Ltd bauxite JV
- HD Mining bauxite JV

Bauxite Ownership	Resource	Tenement Holdings
Solely BRL	40.2Mt	732km <sup>2</sup>
Joint Venture with Bauxite Alumina JV (Yankuang Group)	268.5Mt	6,192km <sup>2</sup>
Joint Venture with HD Mining & Investments	87.8Mt	981km <sup>2</sup>
<b>Total</b>	<b>396.5Mt</b>	<b>7,905km<sup>2</sup></b>





# 3 Key Company Projects

## Fortuna (100%)

- Located on a small number of large private landholdings
- 40.2Mt Resource is near surface, close to existing road and rail infrastructure
- Suitable for low temperature digestion and also high temperature sweetening
- Pre development environmental studies underway
- Concept study covering geology, mining, infrastructure and economics underway in tandem with technical marketing evaluation to target specific refineries on a value in use basis
- Off-take discussions commenced

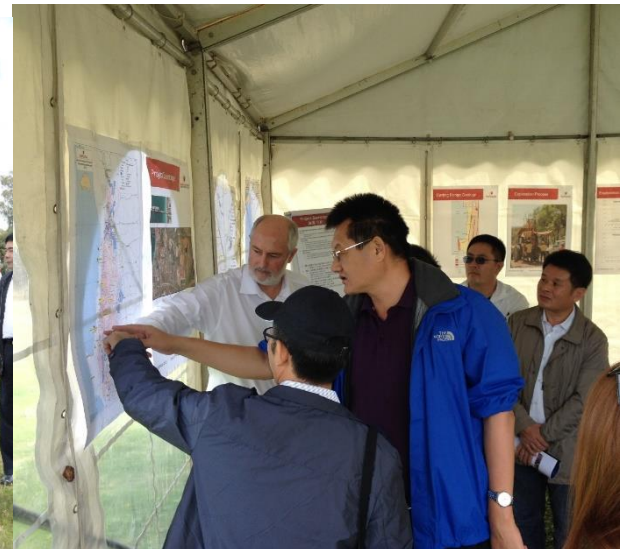




# 3 Key Company Projects

## Bauxite Alumina Joint Ventures (30%)

- JV with Yankuang Group
- Identified 227.9Mt of refinery grade bauxite resource at the flagship Felicitas resource 88% measured and indicated category
- Mine planning and environmental studies underway for development

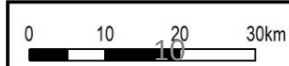
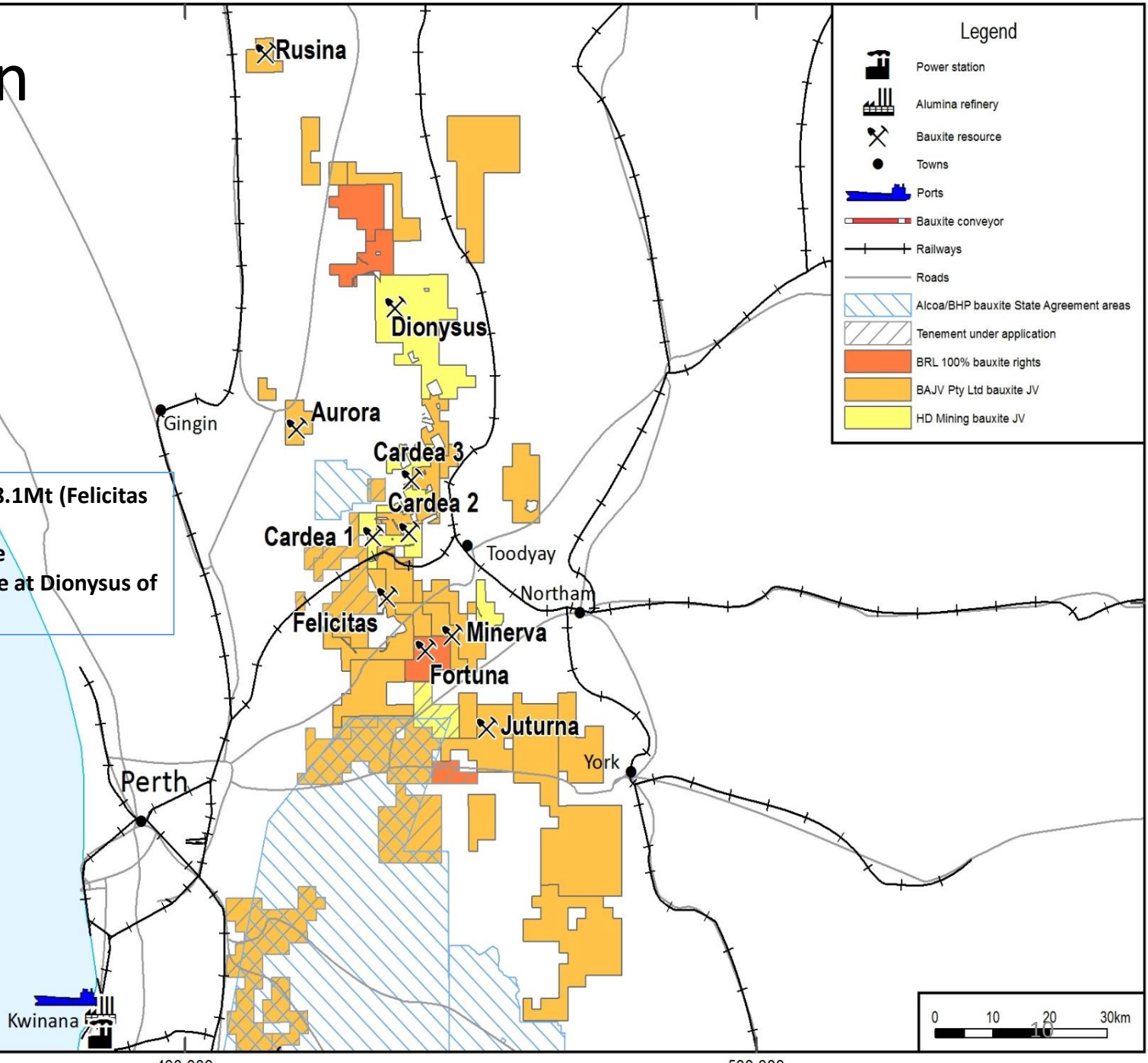


# Northern Darling Range

- Existing resource of 268.1Mt (Felicitas & Fortuna)
- Further resource upside
- Recent maiden resource at Dionysus of 20.3Mt

### Legend

- Power station
- Alumina refinery
- Bauxite resource
- Towns
- Ports
- Bauxite conveyor
- Railways
- Roads
- Alcoa/BHP bauxite State Agreement areas
- Tenement under application
- BRL 100% bauxite rights
- BAJV Pty Ltd bauxite JV
- HD Mining bauxite JV

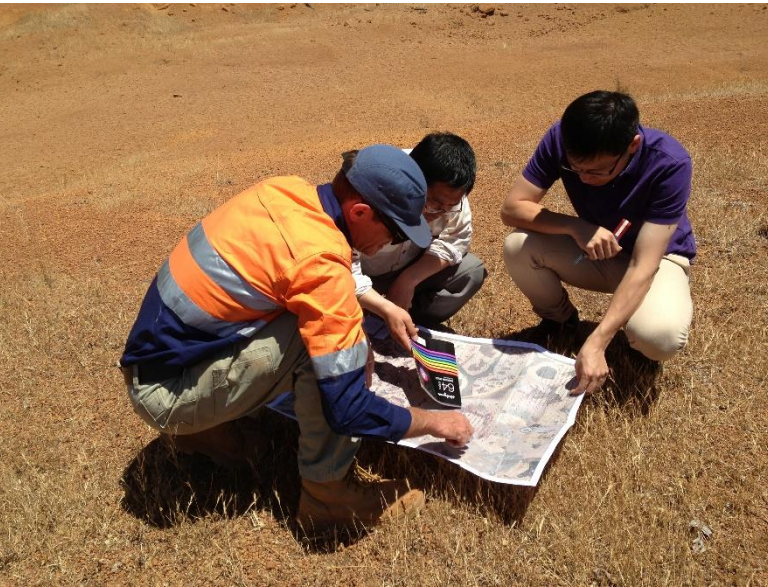




# 3 Key Company Projects

## HD Mining Joint Venture (40%)

- JV with Shandong Geological Institute
- HD fund 100% of exploration and feasibility works to earn up to 60% interest
- Identified 87.8Mt of refinery grade bauxite resource
- Two quality resources near rail
















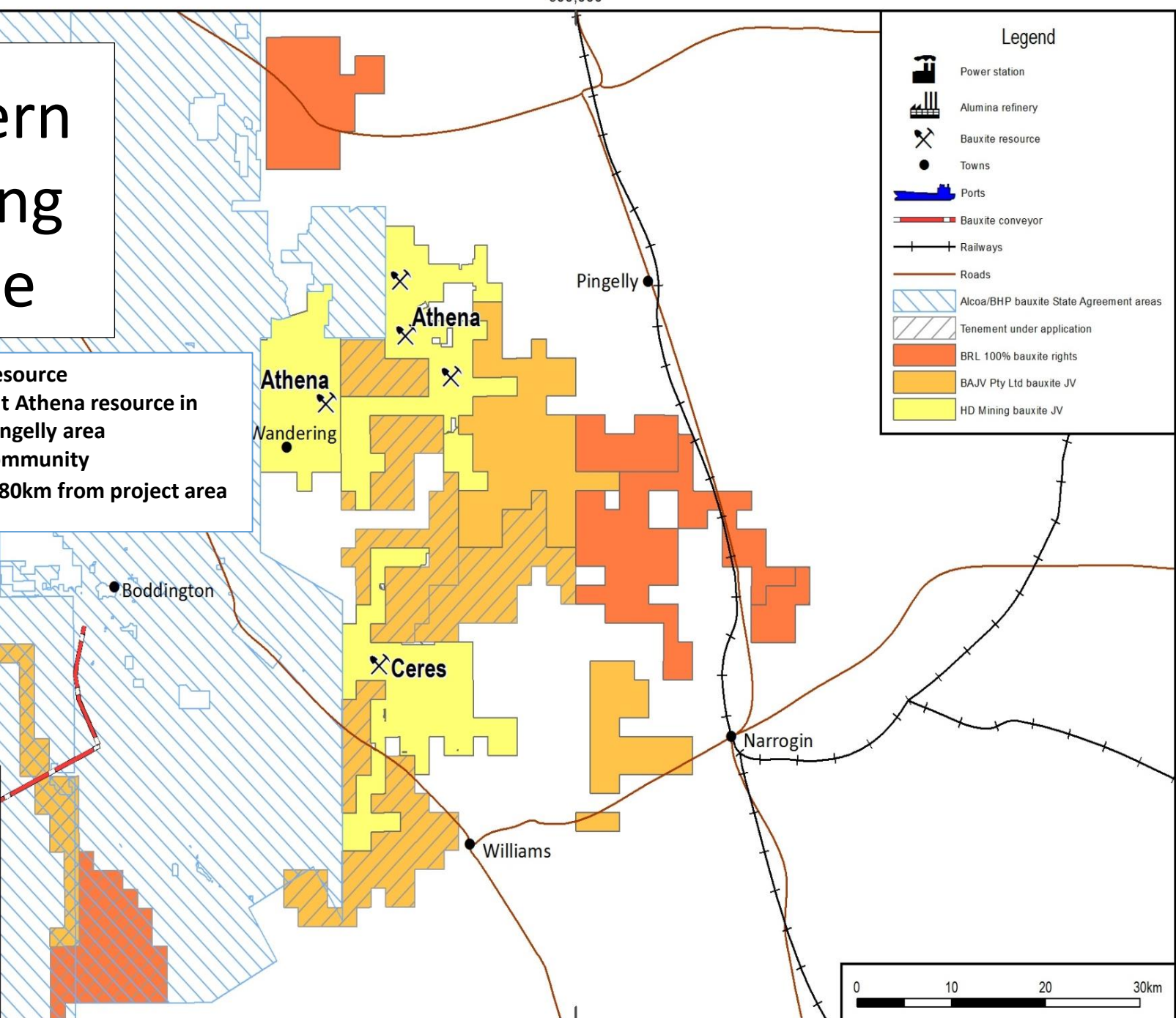


# Eastern Darling Range

- 15Mt Ceres resource
- Recent 36.2Mt Athena resource in Wandering-Pingelly area
- Supportive community
- Albany Port 280km from project area

### Legend

-  Power station
-  Alumina refinery
-  Bauxite resource
-  Towns
-  Ports
-  Bauxite conveyor
-  Railways
-  Roads
-  Alcoa/BHP bauxite State Agreement areas
-  Tenement under application
-  BRL 100% bauxite rights
-  BAJV Pty Ltd bauxite JV
-  HD Mining bauxite JV



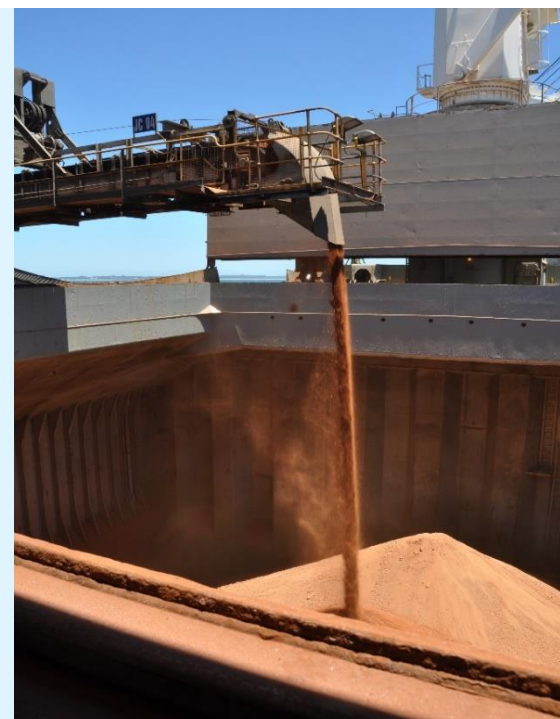
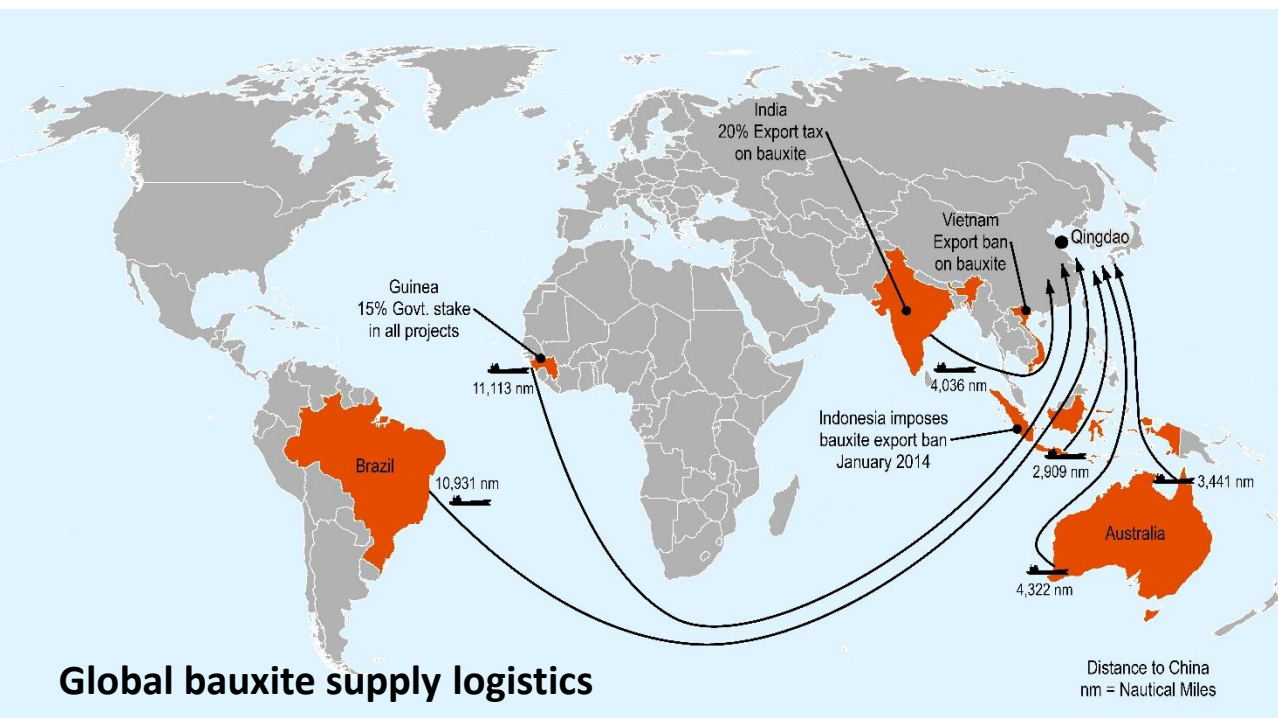
500,000

6,400,000

# World scale resource close to existing infrastructure

**Western Australia is a logical bauxite supply source for China due to the;**

- Established infrastructure for bulk minerals ores
- Favourable shipping rates
- Established shipping route
- Stable political and economic environment



## World scale resource close to existing infrastructure

- Resources on private cleared farmland with no native title
- Distance from Market – BRL 4,300nm – On established export route
- Infrastructure Requirements – Mine to Port – BRL close to existing rail facilities to deep water ports (Panamax capable)
- Scale to support low cost extraction – BRL and Partners have 396.5Mt and growing
- Environmental challenges – BRL resources located on private cleared farmland, Company has demonstrated successful mine-site rehabilitation, improving pasture conditions
- Value in Use – alumina level is only one determinant – silica levels and energy efficiency are key in high raw material cost markets
- Low CAPEX Startup – Financing
- Tenements close to existing infrastructure, roads and rail
- With direct access to bulk handling ports



