

DECEMBER 2012 QUARTERLY REPORT



KEY POINTS:

- BRL's EXPLORATION STRATEGY PROVIDES PLANNED FOCUS TO DEVELOP A SUBSTANTIAL ECONOMIC BAUXITE RESOURCE ON BRL's NON JV TENEMENTS
- TENEMENT MANAGEMENT STRATEGY REVIEW REDUCES MINIMUM EXPENDITURE LIABILITIES
- IMPROVING WORLD MARKET CONDITIONS FOR BAUXITE
- BAUXITE ALUMINA JOINT VENTURE (BAJV) EXPLORATION ON TRACK TO EXTEND FELICITAS RESOURCE
- CASH IN HAND \$45.3 MILLION WITH NO DEBT

CORPORATE SUMMARY

ASX Code: BAU

BAU:	235m ordinary shares & 3m share options on issue.
Market Cap:	\$25.89m based on a market price of \$0.11 per share on 31 December 2012.
Cash:	\$45.3 million at bank and no debt as at 31 December 2012.
Assets:	\$7 million in assets related to real estate property, plant and equipment.
Cash Flow:	\$0.4 million of cash inflows from interest on fixed term deposits and rental of plant and other assets.
Bauxite Resource:	142.3 million tonnes with established joint venture partners

Directors:

Barry Carbon AM	Chairman	Yan Jitai	Non Executive Director
Sam Middlemas	Acting CEO	Neil Lithgow	Non Executive Director
Luke Atkins	Non Executive Director	Robert Nash	Non Executive Director
Ding Feng	Non Executive Director	John Sibly	Non Executive Director
		Kelvin May	Chief Financial Officer

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ACTIVITY SUMMARY FOR DECEMBER 2012 QUARTER & FORWARD PLANS

Bauxite Resource Limited (BRL or the Company) continues to focus primarily on evaluating bauxite prospectivity in the Darling Range and exploration throughout the Company's extensive tenement holding. Currently BRL holds 22,500km² in Exploration Licences in the Darling Range of south west Western Australia. The Company and its joint ventures have an overall JORC compliant bauxite resource base of 142.3 million tonnes (Mt).

Exploration and Tenement Strategy

During the quarter, the Company has continued its focus on targeted bauxite exploration and tenement rationalisation. As a result of a series of internal reviews, BRL has rationalised its tenement package in both the south west Darling Range and the Kimberley regions. The Company has applied for one exploration licence and relinquished several other exploration licences in the south west of WA, as well as relinquishing its Kimberley tenement holdings, with the aim to reduce minimum expenditure commitments and focus exploration efforts.

While maintaining efforts on bauxite opportunities BRL has investigated the geological potential for non-bauxite commodities within its substantial tenement package. A number of areas have been identified as potentially prospective for gold, coal or iron ore based on the Company's mineral targeting dataset and geophysical data obtained from the Geological Survey of WA. BRL now intends to seek interest from potential joint venture partners to undertake exploration or to divest the other mineral projects.

Extensional Drilling Program at Felicitas under Bauxite Alumina Joint Ventures (BAJV)

In November the Company announced an extensional drilling program at its Felicitas Bauxite Project, where it has a resource of 73.3Mt, which is part of the Company's joint venture with Yankuang Resources Pty Ltd (Yankuang) managed by BAJV. This program intends to extend the current JORC resource and identify the extent of the bauxite mineralisation potentially available at the Felicitas deposit. This program area covers predominantly cleared farmland of approximately 3,300 hectares.

Extension of the Felicitas resource will assist the BAJV in achieving its stated aim of defining a refinery grade bauxite deposit to underpin the prospects of development of a long term alumina refinery for the joint venture. Whilst considerable effort will still be required to achieve this objective the Company is highly encouraged with the results achieved by the BAJV team to date.

Bauxite Characterisation Studies

BAJV engaged CSIRO to carry out preliminary bauxite characterisation analysis on the northern Darling Range bauxite resources. Initial bauxite characterisation results viewed to date are encouraging and support the Company's positive view of a high quality bauxite from the northern resources and in particular the Felicitas deposit.

Bauxite Direct Shipping Ore (DSO) Opportunity

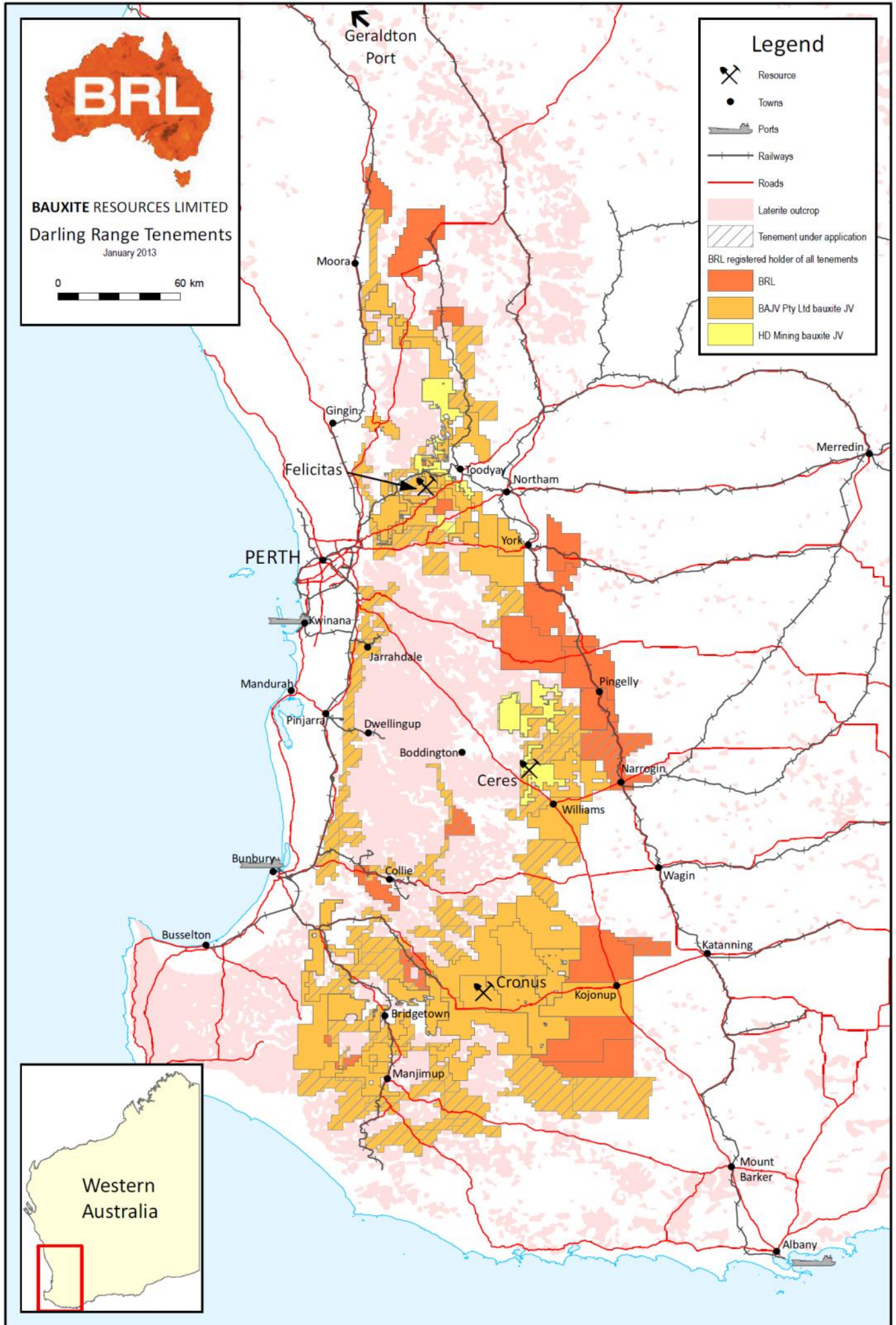
The Company also notes that portions of the Felicitas deposit are likely to meet the minimum criteria for DSO bauxite suitable for direct sales to third parties either locally or via export to a growing market in China. The extensional drilling program will form an important part of detailed technical and economic studies aimed at defining direct shipping and refinery options for the Felicitas bauxite.

BRL's 100% Owned Bauxite Exploration Programs

During the March 2013 quarter, the Company is planning to undertake a drilling program on areas of its 100% owned tenements to extend the known bauxite mineralisation in the region and establish resources for BRL not covered by a joint venture.

Improving World Market Conditions for Bauxite

Research reports received by the Company indicate a growing Chinese market for bauxite as the traditional suppliers from Indonesia and India face raw material export curtailments. China obtained almost 80% of its bauxite imports from Indonesia in 2011. With the Indonesian Government introducing unprocessed raw material export restrictions in May 2012, exports of bauxite to China in June and July



ceased completely. India is facing similar issues with increased taxes on unprocessed mineral ore exports as the Indian Government pursue resource development rather than exporting ore while resolving environmental issues relating to land acquisition and development.

China and South East Asia are predicted to lead global alumina capacity growth and bauxite demand is being driven by these emerging markets. China's own bauxite supplies are dwindling with refineries increasingly using lower grade bauxite feedstock. The traditional Chinese alumina refinery areas, Shandong and Henan are increasingly reliant on imported bauxite.

CEO Change

Scott Donaldson vacated the position of CEO during December, and Sam Middlemas has been appointed Acting CEO while recruitment of a replacement is finalised.

AGM Results

Directors Luke Atkins, Neil Lithgow and Yan Jitai were re-elected at the Annual General Meeting held on 30 November 2012.

EXPLORATION ACTIVITY

Bauxite Alumina Joint Venture (BAJV)

Exploration commenced during the quarter to further test the potential of the Felicitas project. A program of work consisting of approximately 6,000 holes for up to 30,000m covering an area of predominantly cleared farmland, with three key aims;

- To test the lateral extension of the Felicitas deposit.
- To extend the Felicitas resource.
- To gain samples for density determination and to provide variography data to assist resource modelling, in order to increase confidence of the JORC resource.

This program includes both vacuum and diamond drilling.

The current Felicitas bauxite resource is situated on a small number of large private landholdings located approximately 100km north east of Perth, and 10km from the town of Wundowie. The majority of the resource defined to date is less than 5km from existing rail infrastructure with its closest point within 1km of the existing rail link to Fremantle/Kwinana Port approximately 100km away. The area is bounded to the west by state forest, to the north and east by existing quarry operations, and to the south by farmland.

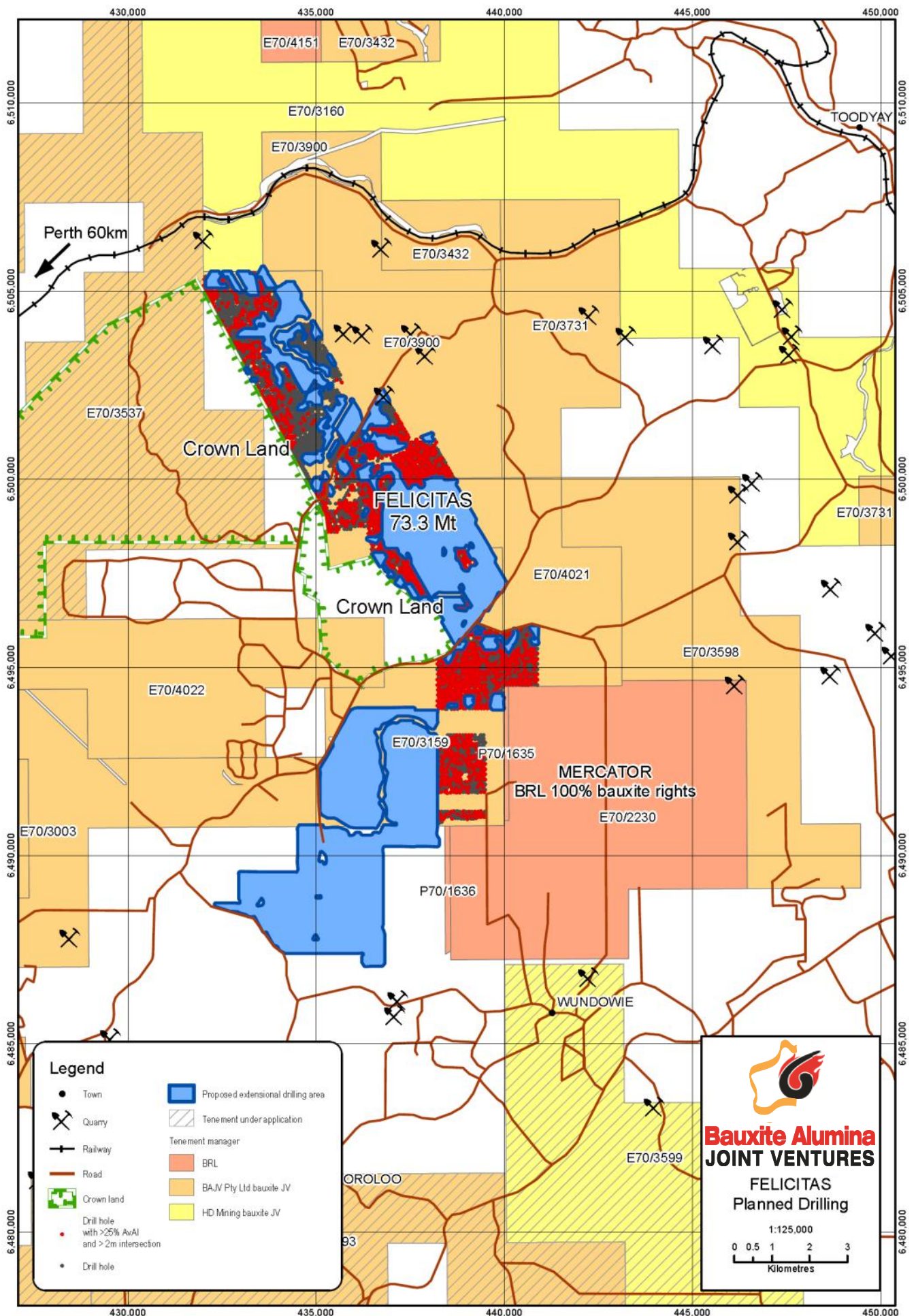
Current Felicitas BAJV Resource Details

The Felicitas deposit of 73.3Mt is situated on granted exploration tenements E70/3159, E70/3900 and E70/4021. It is comprised of a bauxite horizon of 2m to 16m thickness that is typically covered by 0.5m to 2m of loose overburden. The initial resource estimate, completed by Runge Limited, was based on 3,624 vertical holes drilled for 24,085 metres on a nominal 80m x 80m drill pattern. The available alumina and reactive silica results quoted are based on low temperature bomb analysis (143°C), and the results indicate that the majority of alumina present is as the tri-hydrate mineral gibbsite.

The deposit exhibits relatively low reactive silica levels, and the ratios of available alumina to reactive silica of nearly 16:1 are considered to be suitable in either a low temperature or a high temperature refinery.

The deposit is considered to have further resource growth potential as drilling programs to date have yet to fully test the lateral extent of the mineralisation and it is therefore not considered to be closed off. Figure 2 shows current drill hole and location, Table 1 provides the current JORC categorised bauxite resources at Felicitas, Table 2 shows all BAJV resource details.

Fig 2: Felicitas Resource drill hole and location map.



EXPLORATION ACTIVITY Continued

Table 1: Current Felicitas Deposit Resource Classification (June 2012)

JORC Classification	Quantity (2) (000,000) tonnes	Al ₂ O ₃ (total) %	Al ₂ O ₃ (available) % (1)	SiO ₂ (reactive) % (1)	SiO ₂ (total) %	Al ₂ O ₃ (available): SiO ₂ (reactive)
Indicated	20.9	39.2	30.6	1.5	5.8	20.4
Inferred	52.4	39.2	30.1	2.0	9.1	15.1
Total (ind & Inf)	73.3	39.2	30.3	1.9	8.2	15.9

1. Available Al₂O₃ and reactive SiO₂ determined using Bomb test at 143°C to replicate low temperature Bayer process method
2. See Table 2 for bauxite rights to individual deposits
3. Al₂O₃(available) = available alumina, SiO₂(reactive)= reactive silica at 143°C

HD Mining Joint Venture

Following the Ceres resource announcement of 15Mt (at 40.9% Total alumina, 31.7% Available alumina), in the September quarter, exploration efforts have focussed on advancing land access within this area of the Joint Venture, and gaining necessary Government approvals for proposed drilling activities.

For full HD Mining Joint Venture resource details see Table 2, page 8.



Exploration drilling on BRL tenement

Tenement holding as at 31 December 2012	In Application Stage	Granted
Bauxite Resources JV with Yankuang Resources	44	44
Bauxite Resources JV with HD Mining	1	5
BAUXITE RESOURCES LTD (non JV)		
Darling Range	8	14
Northern Territory	2	0
TOTAL	63	59

Alumina Refinery Joint Venture with Yankuang

The structure of the Joint Ventures between BRL and Yankuang have the potential to play an important role in building value for BRL shareholders. The refinery joint venture provides BRL with the opportunity to have a leveraged participation in a business that would normally not be available to the Company due to the high capital cost entry barriers. Under the terms of the BAJV:

- The Joint Venture will carry out bauxite exploration aimed at defining not less than 90 million tonnes of refinery grade bauxite with costs and bauxite ownership to be split 30% BRL and 70% Yankuang;
- A feasibility study into the viability of constructing and operating a modern alumina refinery will be undertaken by the Joint Venture with study costs to be split 10% BRL and 90% Yankuang ;
- Subject to the feasibility results, BRL & Yankuang will design and build a modern refinery of not less than 1.1 Mtpa capacity in the south west of Western Australia. Yankuang will finance 91% of the construction cost and BRL 9%;
- The alumina produced by the refinery will be split with BRL receiving 30% of the product and Yankuang 70%; and
- Yankuang has agreed to purchase 50% of BRL's share of the alumina for a period of 10 years at a price to be agreed and to assist BRL in obtaining its 9% of the construction funding.

Bauxite Characterisation and Beneficiation Studies

Characterisation work continues on the bauxite resources identified as well as test work programs aimed at improving the quality of the bauxite through a process of beneficiation. This technique has been used by some of the world's most successful producers of bauxite including the Trombetis and Weipa projects. Test results to date have been encouraging and further scoping study level test work is planned for the year on existing and new bauxite resources

Aurora Bauxite Project - Bindoon Bauxite Mine Proposal

The BAJV continues to work towards the establishment of a mining operation (Aurora Project) producing 2Mtpa of bauxite, gravel and other material. The Project referral has been accepted by the Environmental Protection Authority of Western Australian ("EPA") which has determined that a Public Environmental Review ("PER") is the appropriate level of assessment.

The BAJV is continuing to carry out various baseline studies that will be incorporated into the PER and Social Impact Assessment for the Project. It is anticipated these environmental studies will be completed and ready for submission to the EPA in mid 2013.



Rehabilitated Trial Mine site 30 August 2012 (mined Aug 2009 - Feb 2010)

Table 2: BRL BAUXITE PROJECTS IN SOUTH WEST WESTERN AUSTRALIA – RESOURCE SUMMARY TABLE

Deposit & Classification	Size	Al ₂ O ₃ (total)	Al ₂ O ₃ (available)	SiO ₂ (reactive)	JV & Resource Details
	Mt	%	%*	%*	
Felicitas					
Indicated	20.9	39.2	30.6	1.5	BAJV (Jun 2012)
Inferred	52.4	39.2	30.1	2.0	BAJV (Jun 2012)
Cardea 3 (BAJV)					
Indicated	3.5	42.5	31.1	3.2	BAJV (Nov 2011)
Inferred	7.0	41.0	30.1	3.5	E70/3432
Minerva					
Inferred	2.2	38.7	28.9	3.9	BAJV (Aug 2011)
Aurora					
Indicated	7.0	43.5	33.0	3.1	BAJV (Apr 2011)
Inferred	4.4	41.3	30.2	4.0	
Rusina					
Inferred	3.7	40.3	29.1	5.3	BAJV (Apr 2011)
Juturna					
Inferred	8.2	40.2	29.9	3.9	BAJV (Jun 2011)
Vallonia					
Inferred	1.5	36.6	28.0	3.9	BAJV (Jun 2011)
Cronus					
Inferred	2.8	39.3	28.3	2.8	BAJV (Jul 2012)
BAJV sub-total	113.6	39.8	30.3	2.5	
Cardea (1&2)					
Inferred	6.4	41.8	29.3	4.3	HDMJV (Aug 2011)
Cardea 3 (HDM)					
Indicated	1.1	42.8	30.0	4.0	HDMJV (Nov 2011)
Inferred	6.2	40.3	28.9	4.4	E70/3160
Ceres					
Inferred	15.0	40.9	31.7	3.0	HDMJV (Jul 2012)
HDM sub-total	28.7	41.0	30.5	3.6	
Total Indicated	32.5	40.6	31.2	2.1	Jul-12
Total Inferred	109.8	39.9	30.1	2.9	Jul-12
South West WA TOTAL Bauxite	142.3	40.1	30.3	2.7	Jul-12
Attributable to BRL	Size Mt	Total Al₂O₃ %	Available Al₂O₃ %	Reactive SiO₂ %	
BAJV	34.1	39.8	30.3	2.5	Jul-12
HDMJV	28.7	41.0	30.5	3.6	Jul-12
Total	62.8	40.3	30.4	3.0	

*Measured with low temperature (143°C) caustic to simulate low temp Bayer Process

BAJV - Bauxite Alumina Joint Venture area with Yanguang Resources Ltd where the BRL retains 30% beneficial interest in the bauxite rights.

HDM – Resources within joint venture with HD Mining & Investments Pty Ltd, the wholly owned subsidiary of Shandong Bureau No.1 Institute for Prospecting of Geology & Minerals, where HD Mining can earn up to 60 % of bauxite rights upon completion of certain milestones including completion of a BFS leading to a decision to mine.

CORPORATE

CEO Change

Sam Middlemas has been appointed Acting CEO following the departure of Scott Donaldson. Mr Middlemas will continue in the role of Company Secretary which he has held since July 2012.

Mr Middlemas is a Chartered Accountant with more than 25 years experience in various CFO and Company Secretarial roles with a number of listed public companies operating in the resources sector. He is the principal of a corporate advisory company which provides financial and board services specialising in the mining industry and is also Chairman of ASX and TSX listed Elemental Minerals Limited.

Expenditure Review

At the end of the Quarter an expenditure review was undertaken to reduce overheads costs. Board fees have been reduced, a rationalisation of tenement holdings undertaken along with other initiatives to streamline expenditure and maintain the Company's cash reserves .

Other

There has been no correspondence from IMF since it originally wrote to BRL two and a half years ago in June 2010 advising that it was seeking to fund a shareholder class action against the Company relating to a Placement undertaken in October 2009. Further, IMF has withdrawn all references to the proposed action from its website. Although BRL has made preparations, with the assistance of it's solicitors, to vigorously defend such a claim should it come, the Company is now of the view that it is unlikely any claim of the kind foreshadowed will be commenced.



Sam Middlemas - Acting CEO

About Bauxite Resources Ltd:

ASX code BAU

Bauxite Resources Ltd ("BRL" or the "Company") is the largest tenement holder in the highly prospective Darling Range in southwest Western Australia with BRL tenements covering approximately 22,500km².

The Company has a growing bauxite resource base, currently at 142.3Mt, with excellent market opportunities in China as a result of recent Indonesian and Indian bauxite export curtailments.

During 2012, BRL increased the number of granted tenements, land access agreements and the number of Darling Range projects while at the same time demonstrating prudent financial management by maintaining high cash reserves to fund future growth projects.

The Darling Range is the world's largest bauxite producing region and supplies 23% of the world's alumina. Bauxite extraction in this area is a simple surface mining process, the gibbsitic ore is typically low in reactive silica requiring significantly less caustic soda additive, lower temperatures and lower pressures for alumina refining. Hence, alumina refineries in this region are amongst the lowest cost producing operations in the world.

The Company has two bauxite joint ventures over its Darling Range tenements:

HD Mining Joint Venture covers 1,000km² for bauxite exploration, HD Mining pay all tenement, exploration and BFS costs to earn a 60% share of mine output.

Bauxite Alumina Joint Venture (BAJV) with Yankuang Resources to explore and mine bauxite, and examine potential to build a 1.1Mtpa refinery subject to a BFS, site selection and regulatory approval. BAJV pay 70% of exploration for 70% of bauxite rights, 90% of refinery BFS costs and 91% of refinery construction for 70% alumina production.

COMPETENT PERSON STATEMENT***Cardea 1&2, Juturna, Vallonia, Minerva, Rusina and Vallonia Mineral Resources***

The information in this report that relates to Mineral Resources is based on information compiled by Peter Senini who is a Member of the Australian Institute of Geoscientists. Mr Senini is a consultant to the company. Mr Senini has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Senini consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Felicitas, Cardea3, Aurora, Ceres and Cronus Mineral Resources

The information in this report that relates to Mineral Resources is based on information compiled by Graham de la Mare who is a Member of the Australian Institute of Geoscientists. Mr de la Mare is employed by Runge Limited. Mr de la Mare has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr de la Mare consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relate to Exploration Information are based on information compiled by Mark Menzies a member of the Australian Institute of Geoscientists. Mr Menzies is a fulltime employee of the Company and a qualified geologist with sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of exploration Results, Mineral Resources and Ore Reserves". Mr Menzies has consented to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Bauxite Resources Limited

ABN

72 119 699 982

Quarter ended ("current quarter")

31 December 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	22	328
1.2 Payments for		
(a) exploration and evaluation	(1,028)	(2,268)
(b) development	(21)	(59)
(c) production		
(d) administration	(999)	(2,107)
1.3 Dividends received	-	
1.4 Interest and other items of a similar nature received	403	1,035
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – R&D Grant proceeds	-	514
Net Operating Cash Flows	(1,623)	(2,557)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments	9	(23)
(c) other fixed assets	(61)	(100)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	1	23
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)		
Net investing cash flows	(51)	(100)
1.13 Total operating and investing cash flows (carried forward)	(1,674)	(2,657)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,674)	(2,657)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising costs)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(1,674)	(2,657)
1.20	Cash at beginning of quarter/year to date	47,048	48,031
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	45,374	45,374

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	210
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, director's fees and consulting fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (excluding JV contributions)	(550)
4.2	Development	(25)
4.3	Production	-
4.4	Administration	(815)
Total		(1,390)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,137	2,810
5.2	Deposits at call	44,237	44,237
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		45,374	47,048

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E70/4299 E70/4370	100% 100%	Nil Nil
6.2	Interests in mining tenements acquired or increased	E70/3890 } E70/4431 }	100% Bauxite/100% Other minerals	Nil 100%
		E70/3490 } E70/3491 }	30% Bauxite/100% Other minerals	Nil 100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	235,379,896	235,379,896		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through maturity conversion				
7.7 Options <i>(description and conversion factor)</i>	1,000,000 2,000,000	- -	<i>Exercise Price</i> 40 cents 40 cents	<i>Expiry Date</i> 31/01/2016 22/02/2016
7.8 Issued during quarter		-		
7.9 Exercised during quarter		-		
7.10 Expired during quarter	2,000,000 1,000,000	- -	40 cents 40 cents	31/01/2016 30/01/2017
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

helenCompliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Company secretary

Date: 31 January 2013

Print name:

Sam Middlemas

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.